

SYSTEMSCPA

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In today's increasingly competitive environment, accounting and bookkeeping responsibilities often overwhelm the resources of rapidly growing and established businesses alike. Therefore, while we address these needs, our clients can focus on their growing business. SystemsCPA assists its clients in overcoming accounting and administrative difficulties in an efficient way.

Our Vision

Our vision is to be country's most recognized outsourcing firm.

Our Mission

Our mission is; to continuously create and actively leverage intellectual property, capitalize on business change and exploit technology to provide exceptional value to our clients, our people, our alliance partners and our communities.

We achieve this by delivering services that provide significant added values to our clients and meet or exceed their expectations. We build enduring relationships and be always worthy of our client's and society's trust.

Our values

Our values are Quality-reliability, Commitment, Client orientation, Respect and, Integrity.

How Can We Help Your Business

We are professionals to help companies by maintaining their books and records and interfacing with management to help them meet their financial reporting and tax requirements, thereby enabling them to focus on growing their businesses. Companies are under constant pressure to improve their performance and build shareholder value at the same time.

In line with this trend, SystemsCPA serves its clients in order to meet their outsourcing needs for secondary activities such as accounting, payroll, management reporting and others. Our approach to outsourcing is to build a close cooperation with our clients in a flexible way in order to meet their different needs.

We assist many local and multinational entities from various sectors, with its team of practitioners specialized in different areas.

By providing complete outsourcing of all your accounting functions, we can serve as a member of your organization and assist your business with any accounting related function.

Systems, Sistem Serbest Muhasebe Hizmetleri Limited Şirketi operates as an independent service provider of accounting and related services. Our primary focus is addressing the accounting needs of multinational firms operating in Turkey.

Administrative and Accounting Management

We assist companies of various sizes, in various industries, in all stages of development to maintain their books and records, meet their financial reporting and taxation requirements. The core services we provide are:

- Bookkeeping in accordance with Turkish statutory requirements
- Management reporting per Corporate reporting guidelines
- Assistance on selection of suitable financial software program
- Chart of accounts set-up
- Services related to fixed assets and inventory (count, recording and reporting)
- Budget preparation

To provide temporary staffing for accounting and administrative support

Bookkeeping is carried out using sophisticated multilingual information system, which also enables the processing of data and information useful for management. Management accounts can be generated using customized solutions.

Payroll Services

We provide you with a variety of services and features as part of our payroll services. We are aware of the responsibility for both the timeliness and accuracy of all payroll tax computations and filings.

Our comprehensive service includes:

- Payroll processing
- Identifying payroll related payments
- Preparation of social security declarations
- Provide computation related to termination of employment (severance and notice liability)
- Preparation of documentation for new recruits and resignations or terminations
- Calculation of personnel annual income tax rebate

Tax Return Preparation Services

In the context of accounting and payroll services, we meet our clients' needs for the taxation requirements. More specifically, we provide the following services:

Preparation of tax returns (incl. Corporation tax, provisional income tax, withholding tax, VAT, stamp tax, etc.)

- Filing (presenting of the tax returns to the tax office in person)
- Follow up of timely and accurate tax payment
- Provide a tax calendar for companies planning activities

Corporate Statutory Compliance

In the extent of our outsourcing services, we provide assistance to our clients in the execution of the statutory compliance services within the understanding of a turnkey project and with ultimate care and responsibility.

Our team of professionals can offer either stand-alone or integrated solutions to help companies meet their statutory obligations, as follows:

- Incorporation of companies with foreign capital including establishment of liaison offices;
- Extending the duration of liaison office permissions
- Liquidation formalities for limited company (Ltd), joint stock company (AS) and branches
- Change of the articles of association of the companies such as share transfer, capital increase, etc.
- Change of the address of companies, branches and liaison offices of foreign entities
- Execution of Annual requirements, i.e. General Assembly
- Preparation of resolutions for the signature authorities and power of attorneys (POA)
- Registration and deregistration with tax and social security administration
- Obtaining work and residence permits for expatriate personnel
- Preparation and review of labor contracts
- Application for Investment incentives

Inflation Accounting

A new law numbered 5024 has been enacted on inflation accounting and announced in the Official Gazette numbered 25332 on 30.12.2003. It mainly aims to recalculate the non-monetary items by multiplying with rates derived from whole price indexes announced by Turkish Institute of Statistics and present financial statement items with real values as of the balance sheet dates.

Unlike us, application of inflation accounting has not been a simple procedure for most accountants in Turkey as they have not been involved with USGAAP or IFRS. Currently, the process does still require close follow-up of pronouncements as the ministry of finance is still making revisions. We already made the necessary arrangements by utilizing our specialists, expertise and, technology to achieve client-specific solutions in the application of inflation accounting. Taking into consideration of the complexity of inflation accounting, we value to establish close relations with organizations and hence inform management about preparations and the results of inflation accounting both in financial and accounting wise.

Other Accounting Services

We also provide support for annual audit or review; specifically we provide assistance in the preparation of financial statements for audits, reviews and compilations, hence generating time efficiency to the company by assisting them to be more completely prepared (e.g. books closed, supporting schedules prepared, accounting issues addressed, footnotes drafted) for periodic outside financial statement reviews.